

**MINUTES OF THE PUBLIC HEARING:
FY18 PROPOSED BUDGET
BOARD OF EDUCATION
MAERCKER SCHOOL DISTRICT NO. 60
HELD TUESDAY, SEPTEMBER 19, 2017
7:00 P.M., WESTVIEW HILLS MIDDLE SCHOOL**

1.0 Call to Order and Roll Call: At 7:00 p.m. President Lisa Bishop called the meeting to order. The following members were present: Cindy Bondlow, Tim Casey, Priya Linson, Mary Satchwell, Amy Sullivan, and Lisa Bishop.

District personnel in attendance: Sean Nugent, superintendent; Sue Caddy, CSBO; Cathy Fisher, Director of Teaching and Learning; and Kathy Spina, administrative assistant/ recording secretary.

2.0 Recognition of Visitors and Public Comment on Agenda Items: There was no public comment on the budget.

3.0 Overview of 2017-18 Proposed Budget, and Public Comment and Questions Regarding the 2017-18 Proposed Budget:

CSBO Ms. Sue Caddy reviewed the proposed current year budget. Revenues are budgeted at less than a 1% increase, and expenditures reflect an operating deficit of \$412,820.

The fund balance at the end of FY18 is budgeted to be \$13,180,975.

Major factors affecting the FY18 Budget

Revenues

- 1) Operating revenues are budgeted at less than a 1% increase. Property tax revenue, the District's largest and most consistent source of revenue, is budgeted to increase by .2%. Budgeted revenues reflect the timing of when tax dollars are collected.
- 2) State revenue is budgeted based on the new funding formula and is based on the preliminary estimate received from the state. The ISBE is continuing to work on accurate allocations based on the new law, but does not anticipate having calculations completed for a few months. The new evidence-based funding combines General State Aide with special education reimbursements, and codes those revenues the same as GSA. The revenue title will later be changed to "Evidence-Based Funding". The preliminary allocations from the state result in approximately a 9% increase over last year's actual receipts, and assumes all payments, including transportation reimbursements, are received as promised.
- 3) Federal revenue, is budgeted to decline to less E-Rate reimbursements and less Title money as a result of the ESSA.

Expenditures

- 1) An estimate for salaries is included in the budget. The amount can be amended subsequent to final contract negotiations to reflect any agreements reached with the MEA. There is a contingency in the budget for 3 additional aides as a result of increased enrollments and on-going evaluations.
- 2) Benefits are budgeted at a 2% increase. This includes the 5% increase in health insurance, and the additional cost of retirement and employment taxes (FICA, IMRF) associated with salary increases. The amount decreased due to new legislation that reduced the Federal TRS Contribution on salaries paid from Federal funds from over 46% to 10.10%.

- 3) Special Education Tuition expenses increased approximately 9% over prior year due to an increase in students placed in SASED programs. Students placed in these programs are better serviced, due to their specialized needs, through the SASED cooperative. Additionally, the number of students in private placements has increased over prior year.
- 4) Funds are included for curriculum adoptions, lease payment for new buses, and facility projects approved by the Board. The technology budget includes does for replacement and reconfiguration of servers, cloud-based disaster recovery system, Chromebook repair/service program to assist with ongoing repairs, and funds to purchase additional devices to accommodate the enrollment growth.

3.1 Public Comment and Questions Regarding 2017-18 Proposed Budget: None.

- 4.0 Adjournment of Public Hearing:** President Bishop declared the Public Hearing adjourned at **7:10** p.m. **Motion:** A motion was made by Bondlow and seconded by Sullivan to adjourn the Public Hearing for the 2017-18 Budget. A roll call vote was taken. Voting Aye: Bondlow, Casey, Linson, Satchwell, Sullivan, and Bishop. Voting Nay: None. Motion carried.

Respectfully submitted,
Kathy Spina, Recording Secretary

Secretary, Maercker 60 Board of Education

President, Maercker 60 Board of Education